NOTICE OF PUBLIC HEARING - CITY OF MEDIAPOLIS - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 Meeting Time: 06:30 PM Meeting Location: City Hall 510 Main St. Mediapolis, IA 52637

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) http://www.mediapolisiowa.org/ City Telephone Number (319) 394-3125

| Tax Levies: 429,917 429,917 430,16 Contract for Use of Bridge 90 P. & Maint Publicly Owned Transit 90 P. & Maint Of Non-Owned Civ. Ctr. 90 P. & Maint of City-Owned Civic Center 90 P. & M | Annual % CHG | Budget Year Proposed Maximum Property Tax 2023 - 2024 | Budget Year Effective Property Tax 2023 - 2024 | Current Year Certified Property Tax 2022 - 2023 | |
|--|-----------------|--|---|--|--|
| Regular General 429,917 429,917 430,10 Contract for Use of Bridge 9 429,917 429,917 430,10 Opr & Maint Publicly Owned Transit 9 429,917 429,917 430,10 Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 9 8 429,917 429,917 429,917 430,10 Opr & Maint of Non-Owned Civ. Ctr. 9 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 9 8 8 9 7 8 8 9 7 8 8 9 7 8 9 7 9 8 9 7 9 9 7 9 9 9 7 9 9 9 7 9 9 9 9 7 9 9 9 7 9 9 9 9 9 9 9 7 9 9 9 9 9 | | 53,106,578 | 53,106,578 | 53,076,113 | Regular Taxable Valuation |
| Contract for Use of Bridge Opr & Maint Publicly Owned Transit Rent, Ins. Maint. Of Non-Owned Civ. Ctr. Opr & Maint of City-Owned Civic Center Planning a Sanitary Disposal Project Liability, Property & Self-Insurance Costs Support of Local Emer. Mgmt. Commission Emergency Plansing a Sanitary Disposal Project Liability, Property & Self-Insurance Costs Liability, Proper | | | | | Tax Levies: |
| Opr & Maint Publicly Owned Transit Rent, Ins. Maint. Of Non-Owned Civ. Ctr. Opr & Maint of City-Owned Civic Center Planning a Sanitary Disposal Project Liability, Property & Self-Insurance Costs Support of Local Emer. Mgmt. Commission Emergency 14,331 14,331 14,331 Police & Fire Retirement | | 430,164 | 429,917 | 429,917 | Regular General |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. Opr & Maint of City-Owned Civic Center Planning a Sanitary Disposal Project Liability, Property & Self-Insurance Costs Support of Local Emer. Mgmt. Commission Emergency 14,331 14,331 14,331 Police & Fire Retirement | | 0 | | | Contract for Use of Bridge |
| Planning a Sanitary Disposal Project Liability, Property & Self-Insurance Costs Support of Local Emer. Mgmt. Commission Emergency 14,331 Police & Fire Retirement | | 0 | | | Opr & Maint Publicly Owned Transit |
| Planning a Sanitary Disposal Project Liability, Property & Self-Insurance Costs Support of Local Emer. Mgmt. Commission Emergency 14,331 Police & Fire Retirement | | 0 | | | Rent, Ins. Maint. Of Non-Owned Civ. Ctr. |
| Liability, Property & Self-Insurance Costs 32,415 32,415 39,70 Support of Local Emer. Mgmt. Commission Emergency 14,331 14,331 14,331 14,331 Police & Fire Retirement | | 0 | | | Opr & Maint of City-Owned Civic Center |
| Support of Local Emer. Mgmt. Commission Emergency 14,331 14,331 14,331 14,331 Police & Fire Retirement | | 0 | | | Planning a Sanitary Disposal Project |
| Emergency 14,331 14,331 14,331 Police & Fire Retirement | | 39,760 | 32,415 | 32,415 | Liability, Property & Self-Insurance Costs |
| Police & Fire Retirement | | 0 | | | Support of Local Emer. Mgmt. Commission |
| | | 14,339 | 14,331 | 14,331 | Emergency |
| FICA & IPERS 32,531 32,531 36,94 | | 0 | | | Police & Fire Retirement |
| | | 36,946 | 32,531 | 32,531 | FICA & IPERS |
| Other Employee Benefits 75,404 75,404 78,33 | | 78,389 | 75,404 | 75,404 | Other Employee Benefits |
| Total Tax Levy 584,598 584,598 599,59 | 2.56 | 599,598 | 584,598 | 584,598 | Total Tax Levy |
| Tax Rate 11.01433 11.00801 11.290- | | 11.29045 | 11.00801 | 11.01433 | Tax Rate |

Explanation of significant increases in the budget:

Due to insurance being increased by 10% for Property and Benefits.

If applicable, the above notice also available online at:

http://www.mediapolisiowa.org/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

^{**}Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year